

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZHEJIANG SANHUA INTELLIGENT CONTROLS CO., LTD.

浙江三花智能控制股份有限公司

(A public company listed on the Shanghai Stock Exchange)
(Stock Code: 2050)

FIRST QUARTERLY REPORT OF 2026

The Company, Zhejiang Sanhua Intelligent Controls Co., Ltd. (the "Company", "Group" or "Sanhua"), is a public company listed on the Shanghai Stock Exchange (the "Listing Rules") and the Hong Kong Stock Exchange (the "H.K. Listing Rules"). The Company's H.K. Listing Rules reference number is 571.

The Company's first quarterly report for 2026 (the "Reporting Period") is published on March 31, 2026. The Company's first quarterly report for 2026 is published on March 31, 2026.

The Company's first quarterly report for 2026 is published on March 31, 2026. The Company's first quarterly report for 2026 is published on March 31, 2026.

IMPORTANT NOTICES:

1. The Company's first quarterly report for 2026 is published on March 31, 2026. The Company's first quarterly report for 2026 is published on March 31, 2026.
2. The Company's first quarterly report for 2026 is published on March 31, 2026. The Company's first quarterly report for 2026 is published on March 31, 2026.
3. The Company's first quarterly report for 2026 is published on March 31, 2026. The Company's first quarterly report for 2026 is published on March 31, 2026.

☐ ☒ N

(I) Key Accounting Data and Financial Indicators

☐ E ☒ C ☒ Gb ☐ Ga ☐

	2019年12月31日	2018年12月31日	2017年12月31日
流动资产	7,773,555,419.29	7,669,450,484.82	1.36%
非流动资产	927,621,853.77	903,416,215.84	2.68%
流动资产+非流动资产	985,709,560.79	853,305,418.85	15.52%
流动资产+非流动资产+其他资产	1,105,790,187.12	467,558,178.15	136.50%
流动资产+非流动资产+其他资产+其他负债	0.22	0.24	-8.33%
流动资产+非流动资产+其他资产+其他负债+其他权益	0.22	0.24	-8.33%
流动资产+非流动资产+其他资产+其他负债+其他权益+其他收入	2.88%	4.57%	-1.69%
流动资产+非流动资产+其他资产+其他负债+其他权益+其他收入+其他支出	A	A	C
流动资产+非流动资产+其他资产+其他负债+其他权益+其他收入+其他支出+其他资产	49,364,664,237.68	49,406,130,603.74	-0.08%
流动资产+非流动资产+其他资产+其他负债+其他权益+其他收入+其他支出+其他资产+其他负债	32,627,879,788.22	31,748,926,577.96	2.77%

(II) Non-recurring Profit or Loss Items and Amounts

✓ A. ☐ N. ☐

MB

I	A. ☐ P. ☐	N.
P	18,464,196.26	
G	28,470,210.32	
P	-94,145,325.07	G M 2026, MB167,700 MB10.2996 M 2025, MB20.8330 MB14.3871 M 2026 MB150.2864 J, M 2025 MB18.9552 A, N. 1 I, D. R I, N - P L (《公開發行證券的公司信息披露解釋性公告第1號 - 非經常性損益》), C MB104.6126
P	4,902,809.04	
O	-2,732,485.37	
L: E	7,365,413.23	
N -	5,681,698.97	
	-58,087,707.02	

7. I MB35.6037
8. G MB166.1071
- 9.
- 10.
11. G MB21.4467
12. N 33.13%
13. N MB638.2320
14. N MB781.2452
15. N MB505.9135
16. MB38.1290

II. INFORMATION OF SHAREHOLDERS

(I) Statement of the Total Number of Ordinary Shareholders and Preferred Shareholders with Restored Voting Rights and the Shareholdings of the Top 10 Shareholders

674,741 (, 674,702 A 39 H)		0				
10 (,)						
N	N	P	N	N		
H G . C ., L (三花控股集團有限公司)	D	22.54%	948,487,077	0	N	0
G E I G . C ., L (浙 江三花綠能實業集團有限公司)	D	15.79%	664,375,189	0	N	0
HK CCNOMINEE LIMIED	F	11.32%	476,531,688	0	N	0
H K C C L	F	2.40%	100,889,682	0	N	0
	D	0.70%	29,268,200	29,268,150	N	0
I C B C L H P B C I 300 E O - I I F (中國 工商銀行股份有限公司 - 華泰柏 瑞滬深300交易型開放式指數證 券投資基金)	O	0.43%	18,018,695	0	N	0
I C C L GF CN N E B E O - I I I F (中國工商銀行股份有限公司 - 廣發國證新能源車電池交易型開 放式指數證券投資基金)	O	0.39%	16,620,232	0	N	0

N 國 國 國	N 國 國 國	P 國 國 國	N 國 國 國	N 國 國 國	國 國 國 國 國	
					國 國 國	N 國
C 國 L 國 I 國 C 國 L 國 國 國 國 國 國 國 P 國 國 005L 國 C 001 (中國人壽保險股份 有限公司 - 傳統 - 普通保險產 品 - 005L - C 001滬)	O 國	0.35%	14,715,317	0	N 國 國 國	0
C 國 C 國 國 B 國 C 國 L 國 ER 國 C I300 國 國 國 - 國 國 國 國 國 國 國 國 I 國 國 國 國 國 國 國 國 I 國 國 國 國 國 國 國 國 F 國 國 (中國建設銀行 股份有限公司 - 易方達滬深300 交易型開放式指數發起式證券 投資基金)	O 國	0.30%	12,523,790	0	N 國 國 國	0
C 國 C 國 國 B 國 C 國 L 國 M 國 國 A 國 國 國 M 國 國 國 國 國 國 國 國 I 國 國 國 國 國 國 國 國 F 國 國 (中國建設銀行股份有 限公司 - 永贏先進製造智選混 合型發起式證券投資基金)	O 國	0.29%	12,189,806	0	N 國 國 國	0

[illegible]

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Period ended: 31, 2026 MB

Item	Amount as at 31, 2026	Amount as at 31, 2025
Assets		
Current Assets:		
Cash and cash equivalents	14,336,265,980.68	14,911,985,101.20
Accounts receivable		
Prepaid expenses		
Other current assets		
Non-current Assets:		
Property, plant and equipment	1,179,351,338.12	508,332,389.17
Intangible assets	20,893,571.39	18,732,811.74
Investments	3,726,962,656.93	3,623,137,744.35
Other non-current assets	7,010,919,404.89	7,370,056,178.44
Liabilities		
Current Liabilities:		
Accounts payable	137,332,162.02	83,445,930.00
Other current liabilities		
Non-current Liabilities:		
Long-term debt	257,226,482.42	238,629,763.38
Other non-current liabilities		
Equity		
Share capital	5,879,322,018.99	5,639,792,228.25
Reserves		
Other equity components		
Total	33,805,913,045.35	33,722,514,037.32

I	A M 31, 2026	A D 31, 2025
N		
L		
D		
O		
L	8,058,837.19	9,856,827.53
L	43,554,560.52	44,589,209.67
O		
O		
I	6,436,595.76	6,905,238.71
F	11,413,873,178.51	11,673,230,267.42
C	1,932,497,307.16	1,742,467,650.91
P		
O &		
	290,411,042.73	317,807,405.21
I	1,230,929,752.18	1,258,033,463.22
I		
D		
I		
G		
L	205,861,758.10	212,723,588.50
D	117,018,811.32	129,818,629.28
O	310,109,348.86	288,184,285.97
	15,558,751,192.33	15,683,616,566.42
	49,364,664,237.68	49,406,130,603.74

I	A M 31, 2026	A D 31, 2025
G		
	1,392,779,492.07	1,391,778,829.30
B		
L		
H		
D	12,853,231.73	16,364,269.10
N	4,249,321,580.65	4,294,306,468.03
A	5,801,770,757.56	5,894,902,765.14
A		
C	80,754,056.98	76,166,829.49
F		
G		
D		
D		
P	536,061,600.71	845,312,775.46
	322,197,266.21	330,430,538.71
O	464,914,847.98	913,641,447.56
I	9,873,588.16	5,472,955.72
D		504,746,185.68
H		
L		
N	1,786,558,301.41	1,591,564,158.13
O	12,294,371.73	10,771,192.67
	14,659,505,507.03	15,365,239,273.59

I	A M 31, 2026	A D 31, 2025
N		
P		
L	635,000,000.00	862,696,972.22
B		
I : P		
P		
L	211,838,266.20	205,928,260.04
L		
L	31,552,068.02	32,637,380.63
P		
D	657,679,931.63	664,005,860.63
D	213,737,498.22	217,239,246.80
O	18,154,107.25	18,154,107.25
	1,767,961,871.32	2,000,661,827.57
	16,427,467,378.35	17,365,901,101.16

I 項	A M 31, 2026	A D 31, 2025
營業收入：		
銷售收入	4,208,013,935.00	4,208,013,935.00
其他收入		
利息收入：P 項 9%		
P 項 9%		
營業成本	12,623,880,700.73	12,602,614,881.89
利潤：營業利潤	520,488,105.80	520,488,105.80
營業外收入及支出	-51,936,528.66	18,784,569.69
營業外收入		
營業外支出	1,301,000,957.19	1,301,000,957.19
營業外收入		
營業外支出 9%	15,067,408,829.76	14,139,000,339.99
營業外收入及支出 C 項	32,627,879,788.22	31,748,926,577.96
營業外收入	309,317,071.11	291,302,924.62
營業外支出	32,937,196,859.33	32,040,229,502.58
營業外收入及支出 9%	49,364,664,237.68	49,406,130,603.74

L 項
營業外收入
(張亞波)

P 項
營業外收入
(俞蓋奎)

P 項
營業外收入
C 項
(陳思華)

2. Consolidated Income Statement

MB

I	F M 31, 2026	F M 31, 2025
I.	7,773,555,419.29	7,669,450,484.82
I : O	7,773,555,419.29	7,669,450,484.82
I		
I		
H %		
II.	6,682,627,062.75	6,617,395,338.45
I : O	5,612,764,458.77	5,611,955,439.58
I		
H %		
N		
N		
E %		
	42,728,794.03	41,052,724.67
	140,423,302.15	143,036,591.65
A %	400,819,361.51	460,629,532.18
&D	367,461,670.95	359,854,644.32
F	118,429,475.34	866,406.05
I : I	30,981,461.64	38,722,784.37
I	65,744,725.34	21,229,043.25
A % O	91,562,692.01	64,958,382.39
I (:)	16,610,911.10	-18,992,807.15
I : I	2,606,126.64	2,413,928.77
G	1,142,971.67	1,477,696.98
G (:)		

I	F M 31, 2026	F M 31, 2025
G (:)		
C (:)	-102,104,328.82	64,002,755.47
C% (:)	12,571,418.08	-46,315,670.54
A (:)	-6,116,463.39	-3,703,893.29
G% (:)	21,359,763.69	-86,905.40
III. O (:)	1,124,812,349.21	1,111,917,007.85
A% N - ,	1,358,214.84	2,031,099.59
L : N - , %	6,986,267.64	5,888,316.36
I . P (:)	1,119,184,296.41	1,108,059,791.08
L : I /	168,316,596.15	184,589,309.00
. N (:)	950,867,700.26	923,470,482.08
(I) C %		
1. N (:)	950,867,700.26	923,470,482.08
2. N % - %		
(II) C %		
1. N - C	927,621,853.77	903,416,215.84
2. P %	23,245,846.49	20,054,266.24
I. O - /	-70,721,098.35	-13,538,966.96
I - C	-70,721,098.35	-13,538,966.96
(I) N %		
1. C %		
2. O - %		
3. C -		
4. C %		
5. O		

I	F M 31, 2026	F M 31, 2025
(II)	-70,721,098.35	-13,538,966.96
1. O		
2. C		
3. O		
4. P		
5.		
6. D	-70,721,098.35	-13,538,966.96
7. O		
I		
II.	880,146,601.91	909,931,515.12
	856,900,755.42	889,877,248.88
	23,245,846.49	20,054,266.24
III. E (EP):		
(I) B EP (MB)	0.22	0.24
(II) D EP (MB)	0.22	0.24

L
(張亞波)

P
(俞蓋奎)

P
C
(陳思華)

3. Consolidated Statement of Cash Flows

MB

I	F 31, 2026	F 31, 2025
I. C		
C	8,120,119,238.90	7,172,349,513.07
N		
N		
N		
P		
N		
N		
I		
N		
N		
N		
	169,001,107.61	217,082,644.50
C	169,804,374.61	132,039,038.70
	8,458,924,721.12	7,521,471,196.27
P	5,371,634,258.72	5,073,577,420.71
N		
N		
P		
N		

[illegible]

I	F M 31, 2026	F M 31, 2025
I	1,298,297,036.31	958,848,265.29
	1,181,167,976.79	829,062,600.00
I % % %	536,549,335.30	36,170,271.11
I % : C % % %	5,231,700.00	3,068,702.40
O % % %	37,933,578.92	45,055,727.08
	1,755,650,891.01	910,288,598.19
N	-457,353,854.70	48,559,667.10
I . E % % % % % %	-38,128,951.51	-13,538,966.96
. N % % % %	-1,013,691,343.30	-340,174,629.37
A % O % % %	12,487,189,339.64	3,443,502,489.90
I. C % % %	11,473,497,996.34	3,103,327,860.53

L
(張亞波)

P
(俞蓋奎)

P
C
(陳思華)

(II) Adjustments to Relevant Items of the Financial Statements at the Beginning of the Year Against Initial Application of New Accounting Standards Since 2026

☐ A ☒ N

(III) Audit Report

☒ E % % % % % % % %

☐ ☒ N

% % % % % C % % %

B. % B. %
Zhejiang Sanhua Intelligent Controls Co., Ltd.
Zhang Yabo
Chairman of the Board and Executive Director

H. K., A 29, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Yabo, Mr. Wang Dayong, Mr. Ni Xiaoming and Mr. Chen Yuzhong as executive Directors; (ii) Mr. Zhang Shaobo and Mr. Ren Jintu as non-executive Directors; and (iii) Mr. Bao Ensi, Mr. Shi Jianhui, Ms. Pan Yalan and Mr. Ge Jun as independent non-executive Directors.