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Mr. Hu and Ms. Ho have confirmed that they have no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to their resignation.

The Board is pleased to announce that Ms. Li Zhimi (李智密) (“**Ms. Li**”) and Ms. Kwok Yan Ting Jennis (郭恩廷) (“**Ms. Kwok**”) have been appointed as the joint company secretaries of the Company (the “**Joint Company Secretaries**” and each a “**Joint Company Secretary**”) with effect from April 22, 2026. Ms. Kwok has also been appointed as the Authorised Representative and the Process Agent with effect from April 22, 2026.

The biography details of Ms. Li and Ms. Kwok are set out as follows:

Ms. Li Zhimi (李智密), born in 1981, holds a bachelor’s degree from Tongji University and is a senior accountant. From June 2003 to December 2006, she served as an accountant and chief accountant at Zhejiang Sanhua Climate & Appliance Controls Group Co., Ltd. and Sanhua Holding Group Co., Ltd. From January 2007 to July 2018, she served as finance manager and chief financial officer at Sanhua (Hangzhou) Micro Channel Heat Exchanger Co., Ltd. From August 2018 to September 2023, she served as chief financial officer at Zhejiang Sanhua Automotive Components Co., Ltd. From October 2023 to present, she has served as deputy chief financial officer of the Company. Ms. Li has obtained the Board Secretary Training Certificate issued by the Shenzhen Stock Exchange.

Ms. Kwok Yan Ting Jennis (郭恩廷) has over 12 years of extensive experience in corporate governance, company secretarial practice and regulatory compliance. She is currently Senior Manager, Entity Solutions of Computershare Hong Kong Investor Services Limited.

Ms. Kwok holds a degree of Bachelor of Business Administration from Hong Kong Shue Yan University. She is a fellow member of both The Hong Kong Chartered Governance Institute (the “**HKCGI**”) and The Chartered Governance Institute in the United Kingdom, and she is also a holder of the practitioner’s endorsement of HKCGI. In addition, Ms. Kwok is a Certified Environmental, Social and Governance Analyst (CESGA®) accredited by The European Federation of Financial Analysts Societies (EFFAS) and a Certified ESG Planner (CEP®) awarded by the International Chamber of Sustainable Development (ICSD). She also holds the Sustainability and Climate Risk (SCR®) Certificate issued by the Global Association of Risk Professionals (GARP®).

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

According to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules requires that a listed issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Although Ms. Li currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, having considered the background and experience of Ms. Li, and the reasons set out below, the Board believes that Ms. Li is capable of performing the duties as the Company's joint company secretary:

- (1) The Company was incorporated in the People's Republic of China (the "**PRC**"), with its headquarters and principal place of business located in the PRC. The management headquarters, senior management, business operations, and assets are primarily based outside Hong Kong. The Company wishes to appoint a person who is familiar with the business and day-to-day operation of the Company to be the Joint Company Secretary;
- (2) Ms. Li has been with the Company and its subsidiaries over 10 years. Ms. Li is deeply familiar with our operations and is able to cultivate strong relationships with both the Board and the management. The Board believes that Ms. Li's intimate knowledge of the Company and operations is essential for the performance of company secretary's duties in the most effective and efficient manner and would also ensure seamless communication, effective corporate governance and decision-making of the Company's day-to-day affairs;
- (3) Ms. Li has developed a comprehensive understanding of the operational, regulatory, and corporate governance environment in the PRC. This experience would facilitate effective compliance with PRC-specific regulatory requirements and enhance the Company's overall corporate governance practices;
- (4) Ms. Kwok would serve as the Joint Company Secretary and assist Ms. Li in jointly performing the functions of the Joint Company Secretaries; and
- (5) The Company would ensure, and Ms. Li has undertaken, that she would attend no less than 15 hours of relevant professional training that are relevant to a company secretary's roles and duties in each financial year to comply with the annual professional training requirements set out in Rule 3.29 of the Listing Rules.

In view of the above, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") for a period of three years from the effective date of appointment of Ms. Li as the Joint Company Secretary ("**Waiver Period**") on the following conditions:

- (a) Ms. Li must be assisted by Ms. Kwok during the Waiver Period; and
- (b) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Ms. Li, having had the benefit of Ms. Kwok's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hu and Ms. Ho for their valuable contribution and services to the Company during their tenure of office, and welcome Ms. Li and Ms. Kwok for their new appointment as the Joint Company Secretaries.

By order of the Board
Zhejiang Sanhua Intelligent Controls Co., Ltd.
Zhang Yabo
Chairman of the Board and Executive Director

Hong Kong, April 22, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Zhang Yabo, Mr. Wang Dayong, Mr. Ni Xiaoming and Mr. Chen Yuzhong as executive Directors; (ii) Mr. Zhang Shaobo and Mr. Ren Jintu as non-executive Directors; and (iii) Mr. Bao Ensi, Mr. Shi Jianhui, Ms. Pan Yalan and Mr. Ge Jun as independent non-executive Directors.